

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET**For the Three-Months Ended 31 March 2008**

	As at	As at
	31-Mar-08	31-Dec-07
	RM'000	RM'000
	(unaudited)	(audited)
Non Current Assets		
Property, plant and equipment	218,071	216,469
Prepaid land lease payments	235,257	233,980
Land held for development	40,285	40,285
Deferred tax assets	185	185
Associates	135,132	119,751
Investments, at cost	12,129	30,710
	<u>641,059</u>	<u>641,380</u>
Current Assets		
Inventories	19,568	13,797
Receivables, deposits and prepayments	24,807	22,013
Tax recoverable	1,527	1,472
Deposits, bank and cash balances	86,090	59,867
	<u>131,992</u>	<u>97,149</u>
Less: Current Liabilities		
Payables	34,153	28,916
Dividend payable	0	9,996
Current tax liabilities	5,611	4,866
Hire Purchase Creditor	426	341
Bank overdraft	0	264
	<u>40,190</u>	<u>44,383</u>
Net Current assets	<u>91,802</u>	<u>52,766</u>
Non Current Liabilities		
Hire purchase liabilities	276	197
Deferred tax liabilities	81,179	81,282
	<u>81,455</u>	<u>81,479</u>
	<u>651,406</u>	<u>612,667</u>
Capital and reserves attributable to equity holders of the parent		
Share capital	135,089	135,089
Share premium	10,403	10,403
Other reserves	176,546	176,152
Retained earnings	263,552	230,423
	<u>585,590</u>	<u>552,067</u>
Minority Interest	<u>65,816</u>	<u>60,600</u>
Total equity	<u>651,406</u>	<u>612,667</u>
Net assets per share attributable to equity holders of the Company (RM)	4.33	4.09

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Three-Months Ended 31 March 2008**

	3 months and year-to-date ended	
	31-Mar-08	31-Mar-07
	RM'000	RM'000
	(unaudited)	(unaudited)
Revenue	147,613	74,975
Other income	2,845	119
	<hr/>	<hr/>
	150,458	75,094
Operating expenses	(112,040)	(64,700)
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Profit from operations	38,418	10,394
Finance income	787	552
Finance interest	(64)	(7)
Share of profit of associates	9,381	2,259
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Profit before taxation	48,522	13,198
Taxation	(10,177)	(2,953)
	<hr/>	<hr/>
Net profit for the period	38,345	10,245
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Attributable to:		
Equity holders of the parent	33,129	9,415
Minority interest	5,216	830
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Net profit for the period	38,345	10,245
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Earnings per share attributable to equity holder of the parent (sen):		
Basic	24.52	6.98
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Diluted	24.47	6.97
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The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Period Ended 31 March 2008**

[The figures have not been audited]

	----- Attributable to Equity Holders of the Parent -----					Minority Interest	Total Equity
	-----Non-Distributable -----			Distributable			
	Shares capital	Share premium	Revaluation Reserve and Other Reserves	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2007 :							
As previously stated	134,861	10,208	173,581	178,704	497,354	54,382	551,736
Issuance of ordinary shares pursuant to ESOS	168	101	-	-	269	-	269
Share-based payment under ESOS	-	-	-	-	0	-	0
Issue of shares	-	-	-	-	0	-	0
Transfer from deferred tax	-	-	103	-	103	-	103
Profit for the year	-	-	-	9,415	9,415	830	10,245
Dividend for the year ended: - 31 December 2006	-	-	-	(4,922)	(4,922)	-	(4,922)
As at 31 March 2007	135,029	10,309	173,684	183,197	502,219	55,212	557,431
As at 1 January 2008 :							
As previously stated	135,089	10,403	176,152	230,423	552,067	60,600	612,667
Issuance of ordinary shares pursuant to ESOS	-	-	-	-	0	-	0
Share-based payment under ESOS	-	-	291	-	291	-	291
Transfer from deferred tax	-	-	103	-	103	-	103
Net profit for the year	-	-	-	33,129	33,129	5,216	38,345
As at 31 March 2008	135,089	10,403	176,546	263,552	585,590	65,816	651,406

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT**For the Three-Months Ended 31 March 2008**

	3 months and year-to-date ended	
	31-Mar-08	31-Mar-07
	RM'000	RM'000
	(unaudited)	(unaudited)
Net cash inflow from operating activities	27,421	17,890
Net cash inflow/(outflow) from investing activities	9,062	(2,115)
Net cash generated from financing activities	(9,996)	(4,726)
Net increase/(decrease) in cash and cash equivalents	<u>26,487</u>	<u>11,049</u>
Cash and cash equivalent at 1 January 2008/2007:		
Cash and bank balances	59,867	80,288
Bank overdraft	(264)	0
Cash and cash equivalent at 31 March 2008/2007	<u>86,090</u>	<u>91,337</u>
Cash and cash equivalent comprise :		
Cash and bank balances	86,090	91,337
	<u>86,090</u>	<u>91,337</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying notes attached to the interim financial statements.